PXR advises Raisin on €60 million Series E financing round

Press Release
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Berlin, 23.03.2023 - PXR has advised Berlin-based FinTech Raisin on its Series E financing round of €60 million. The start-up is known in Germany in particular for its investment platforms WeltSparen and ZINSPILOT. Among the company's well-known investors is the US investment bank Goldman Sachs.

Raisin offers consumers and SMEs free access to deposit products and diversified ETF portfolios from across Europe. With a valuation of over one billion euros, the start-up is one of the most prominent FinTech companies in Germany. According to the company, Raisin has been profitable for six months and currently manages a total of 38 billion euros in savings and investment products for customers worldwide.

Focus on expansion and greater accessibility

Participants in the new financing round include the Catalyst Fund of London-based investment firm M&G and other globally active financial services companies. Raisin plans to use the new capital to provide more consumers with access to its products. The focus will be on new features, streamlined processes and broader platform accessibility. Furthermore, the new resources will be used to accelerate growth in markets such as the US.

Long-time client of PXR and Dr. Peter Möllmann

Raisin has been a client of PXR since its founding. Even before that, founder and managing director Dr. Peter Möllmann advised the FinTech, founded in 2012, for several years. In 2021, PXR worked with the startup on its acquisition of open banking platform Deposit Solutions.

Dr. Peter Möllmann says: "I am delighted that we have been able to accompany Raisin's impressive success story for several years now. The current financing round shows that with good and sustainable business models, a growth course is possible even in difficult market situations. Especially for the FinTech industry, this is a very important sign in the current times."

Press Contact
Corinna Storz
corinna.storz@pxr.law

PXR Legal
Rechtsanwaltsgesellschaft mbH
Kurfürstendamm 195, 10707 Berlin

pxr-legal.com

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PXR team for Raisin
For the financing round, the team from PXR consisted of: Dr. Peter Möllmann, Daniel Grisar and Isabella Schuh (all Corporate/Venture Capital).