PXR advises Vay on $95 million Series B funding lead by Kinnevik, Eurazeo and Coatue

Press Release
Berlin, 12.12.2021

PXR has advised autonomous driving company Vay on its series B financing. The funding round, with a total size of $95 million, was lead by Kinnevik, Eurazeo and Coatue. Vay aims to launch a driverless, certified, commercial mobility service on public streets as of 2022. With its teledrive-first approach to autonomous driving Vay enables a person to remotely drive a vehicle. This allows for a safe and timely rollout of driverless mobility services that users and cities trust as a human is still in full control.

About PXR
PXR is a full-service law firm specializing in advising companies, entrepreneurs and investors in the technology sector. PXR's clients include numerous tech companies, private equity and venture capital investors, and entrepreneurs. PXR's core areas of expertise include tax and corporate law, employment law, and IP/IT and data privacy law.

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