

PXR advises M^ZERO Labs on \$22 million investment

PXR advised Berlin-based M^ZERO Labs on its latest \$22 million financing. The round was led by Pantera Capital. Other investors include Road Capital, AirTree, Standard Crypto, The SALT Fund, ParaFi Capital, Distributed Capital, Kraynos Capital, Mouro Capital and Earlybird.

M^ZERO Labs is developing a decentralised network that connects assets in the global financial system with decentralised applications. In doing so, the company aims to establish its solution as a decentralised money middleware. According to M^ZERO Labs, the new money will be used to continue building up its infrastructure and to support ongoing product development.

The PXR team for M^ZERO Labs was lead by Dr. Peter Möllmann.

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The logo for PXR, consisting of the letters P, X, and R in a bold, black, sans-serif font. The X is formed by two intersecting diagonal lines.